

FIDELITY MONITOR & INSIGHT

October 2021 — Fidelity Monitor & Insight

The trade box on page 3 of the newsletter was incorrect. The trades were made in the Select Model and VIP Sector Model (not the VIP Income Model as listed).

Below, please find the corrected Model Portfolio Trade Box:

MODEL PORTFOLIO TRADES

As announced on our Hotline message of Friday, September 24, on Monday, September 27 we made the following model portfolio trades:

Select Model:

We sold our entire position in **Select Materials** [FSDPX] and purchased **Environment & Alternative Energy** [FSLEX] in its place.

VIP Sector Model:

We sold our entire position in **VIP Materials** [FVMAC]. With two-fifths of the proceeds of the sale, we increased our stake in **VIP Technology** [FYENC] to 27%, up from 21%. With the remaining three-fifths we established a new 10% position in **VIP Industrials** [FBALC].

Remember that fund tickers differ among versions of Fidelity's annuity offerings, so the above VIP tickers may not match yours, but the underlying funds are the same.

Trade Rationale: See *Jack's Message* on p. 1; related articles on pgs. 11 and 12.