

2021 Estimated Year-End Distributions

Below are Fidelity’s estimated year-end distributions as of Sept. 30, 2021. As is always the case, a combination of tax-harvesting, a fund’s past performance (returns), distributions previously made, and portfolio turnover since that time will all impact the final distribution amount (shown as “Total Per Share \$” in the table) — assuming there is one.

In turn, we express that value as a “% of NAV as of 10/28.” On that note, **we only account for capital gains** — dividends and/or interest are not included.

As for the nuts and bolts of distributions, they occur when realized gains in a fund exceed its realized losses. Eventually, they must be distributed to the fund’s shareholders — typically at year-end. Should you own such shares in a taxable account (**and only in a taxable account**), you must pay taxes on some combination of short- and long-term capital gains, and on qualified and non-qualified dividends, too. With a few exceptions (such as Select funds involved in mergers next month), year-end distributions occur in December.

If your fund is not listed, Fidelity has not yet provided

an estimate, though it’s free to do so if necessary.

To reiterate, fund distributions are a non-event when held in tax-deferred accounts such as an IRA or 401(k). Moreover, **you can never make money from “buying” a distribution because the fund’s NAV declines by the same amount as the distribution itself.**

But if a fund in a taxable account is slated to go ex-dividend, it should be avoided until after the “Ex Date” shown in the table. As a rule of thumb, wait one week for each percentage point of the estimate. That means there are a number of funds (some held in our model portfolios) that you should consider postponing.

For example, with **Contrafund** estimated to distribute almost 8% of its NAV (as of Oct. 28) about six weeks from now (December 13), buying shares in a taxable account will likely result in an unnecessary taxable event. Postpone your purchase. On the other hand, many funds will likely pay less than 3%, so it’s really a toss-up as to whether you jump in now or simply wait. ■

	Short-Term Capital Gain	Long-Term Capital Gain	Total Per Share \$	Ex Date	Pay Date	NAV as of 10/28	% of NAV as of 10/28
Asset Manager 20%	0.000	0.000	0.000	12/30	12/31	14.89	0.00
Asset Manager 30%	0.000	0.000	0.000	12/30	12/31	12.95	0.00
Asset Manager 40%	0.000	0.047	0.047	12/30	12/31	14.11	0.33
Asset Manager 50%	0.000	0.186	0.186	12/30	12/31	22.63	0.82
Asset Manager 60%	0.003	0.088	0.091	12/30	12/31	16.54	0.55
Asset Manager 70%	0.055	0.134	0.189	12/30	12/31	29.59	0.64
Asset Manager 85%	0.090	0.228	0.318	12/30	12/31	27.41	1.16
500 IDX	0.000	0.000	0.000	12/10	12/13	159.58	0.00
Agricultural Productivity	0.000	0.000	0.000	12/10	12/13	18.58	0.00
Arizona Muni Inc	0.000	0.000	0.000	12/1	12/2	12.43	0.00
Balanced	0.029	0.127	0.156	12/17	12/20	30.21	0.52
Blue Chip Growth	0.240	1.633	1.873	12/17	12/20	186.76	1.00
Blue Chip Value	0.000	0.000	0.000	12/10	12/13	23.88	0.00
California L-T Tax-Free Bond	0.000	0.000	0.000	12/3	12/6	10.76	0.00
California Muni Inc	0.001	0.021	0.022	12/1	12/2	13.29	0.17
Canada	0.360	1.872	2.232	12/3	12/6	68.14	3.28
Capital Appreciation	1.448	4.992	6.439	12/3	12/6	50.78	12.68
Capital & Inc	0.042	0.130	0.172	12/3	12/6	11.41	1.51
China Region	0.000	4.219	4.219	12/3	12/6	51.72	8.16
Climate Action	0.000	0.000	0.000	12/17	12/20	11.18	0.00
Connecticut Muni Inc	0.000	0.029	0.029	12/28	12/29	11.88	0.24
Conservative Inc Bond	0.000	0.000	0.000	12/3	12/6	10.04	0.00
Conservative Inc Muni Bond	0.000	0.000	0.000	12/1	12/2	10.04	0.00
Contrafund	0.014	1.542	1.556	12/10	12/13	20.02	7.77
Convertible Securities	1.880	3.836	5.715	12/28	12/29	44.40	12.87
Corporate Bond	0.023	0.003	0.026	12/3	12/6	12.52	0.21
Disciplined Equity	0.000	0.499	0.499	12/3	12/6	64.80	0.77

	Short-Term Capital Gain	Long-Term Capital Gain	Total Per Share \$	Ex Date	Pay Date	NAV as of 10/28	% of NAV as of 10/28
Disruptive Automation	0.081	0.044	0.125	12/10	12/13	19.74	0.63
Disruptive Communications	0.004	0.000	0.004	12/10	12/13	17.69	0.02
Disruptive Finance	0.145	0.103	0.248	12/10	12/13	19.50	1.27
Disruptive Medicine	0.000	0.000	0.000	12/10	12/13	14.36	0.00
Disruptive Technology	0.000	0.029	0.029	12/10	12/13	20.99	0.14
Disruptors	0.230	0.012	0.242	12/30	12/31	18.63	1.30
Diversified Int'l	0.000	4.484	4.484	12/3	12/6	53.75	8.34
Dividend Growth	0.018	0.408	0.426	12/17	12/20	36.14	1.18
Emerging Asia	0.462	7.112	7.574	12/3	12/6	65.32	11.60
Emerging Markets Discovery	0.000	1.594	1.594	12/3	12/6	18.51	8.61
Emerging Markets	0.000	2.078	2.078	12/3	12/6	48.07	4.32
Emerging Markets IDX	0.000	0.000	0.000	12/3	12/6	12.79	0.00
Enduring Opportunities	0.120	0.295	0.415	12/10	12/13	16.69	2.49
Environmental Bond	0.013	0.000	0.013	12/3	12/6	9.96	0.13
Environment and Alt Energy	0.502	2.911	3.413	12/17	12/20	38.37	8.89
Equity Dividend Inc	0.575	1.765	2.340	12/28	12/29	29.82	7.85
Equity-Inc	1.235	3.633	4.868	12/10	12/13	73.86	6.59
Europe	1.447	3.072	4.519	12/3	12/6	46.67	9.68
Extended Market IDX	0.006	0.868	0.874	12/10	12/13	92.52	0.94
Floating Rate High Inc	0.000	0.000	0.000	12/3	12/6	9.51	0.00
Focused High Inc	0.000	0.000	0.000	12/1	12/2	8.91	0.00
Focused Stock	1.192	3.464	4.656	12/3	12/6	38.85	11.98
Founders	0.000	0.395	0.395	12/17	12/20	19.79	2.00
Four-in-One IDX	0.122	0.519	0.641	12/30	12/31	63.83	1.00
Fidelity Fund	0.000	0.674	0.674	12/10	12/13	75.96	0.89
Global Commodity Stock	0.000	0.000	0.000	12/3	12/6	16.52	0.00
Global Credit	0.125	0.058	0.183	12/28	12/29	9.81	1.87
Global Equity Inc	0.000	2.088	2.088	12/10	12/13	19.87	10.51
Global ex U.S. IDX	0.000	0.000	0.000	12/3	12/6	15.95	0.00
Global High Inc	0.000	0.000	0.000	12/1	12/2	9.72	0.00
GNMA	0.003	0.000	0.003	12/3	12/6	11.63	0.03
Government Inc	0.000	0.000	0.000	12/3	12/6	10.63	0.00
Growth Company	0.066	3.282	3.348	12/28	12/29	40.80	8.21
Growth Discovery	0.000	1.147	1.147	12/17	12/20	57.32	2.00
Growth & Inc	0.009	0.387	0.396	12/17	12/20	51.89	0.76
Growth Strategies	0.000	8.452	8.452	12/28	12/29	72.47	11.66
High Inc	0.000	0.000	0.000	12/1	12/2	8.73	0.00
Inflation-Protected Bond IDX	0.000	0.000	0.000	12/22	12/23	11.58	0.00
Infrastructure	0.000	0.000	0.000	12/10	12/13	12.74	0.00
Intermediate Bond	0.003	0.000	0.003	12/3	12/6	11.07	0.03
Intermediate Government Inc	0.000	0.000	0.000	12/3	12/6	10.62	0.00
Intermediate Muni Inc	0.002	0.017	0.019	12/1	12/2	10.76	0.18
Intermediate Treasury Bond IDX	0.000	0.000	0.000	12/3	12/6	11.14	0.00
Int'l Bond IDX	0.111	0.000	0.111	12/28	12/29	9.99	1.11
Int'l Capital Appreciation	0.829	1.828	2.657	12/3	12/6	31.09	8.55
Int'l Discovery	0.488	3.714	4.202	12/3	12/6	59.84	7.02
Int'l Enhanced IDX	0.000	0.000	0.000	12/10	12/13	11.52	0.00
Int'l Growth	0.000	0.338	0.338	12/3	12/6	21.32	1.59
Int'l IDX	0.000	0.000	0.000	12/10	12/13	51.09	0.00
Int'l Real Estate	0.025	0.069	0.094	12/10	12/13	14.52	0.65
Int'l Small Cap	0.617	0.992	1.609	12/3	12/6	35.30	4.56

	Short-Term Capital Gain	Long-Term Capital Gain	Total Per Share \$	Ex Date	Pay Date	NAV as of 10/28	% of NAV as of 10/28
Int'l Small Cap Opportunities	0.000	2.154	2.154	12/3	12/6	28.99	7.43
Int'l Sustainability IDX	0.033	0.000	0.033	12/10	12/13	13.74	0.24
Int'l Value	0.000	0.000	0.000	12/3	12/6	9.74	0.00
Investment Grade Bond	0.000	0.000	0.000	12/3	12/6	8.39	0.00
Japan	0.273	1.344	1.617	12/3	12/6	21.17	7.64
Japan Smaller Companies	0.082	1.246	1.328	12/3	12/6	17.99	7.38
Large Cap Core Enhanced IDX	1.111	1.616	2.727	12/17	12/20	23.78	11.47
Large Cap Growth Enhanced IDX	1.351	2.809	4.160	12/17	12/20	34.87	11.93
Large Cap Growth IDX	0.114	0.449	0.563	12/17	12/20	29.33	1.92
Large Cap Stock	0.011	0.619	0.630	12/17	12/20	43.06	1.46
Large Cap Value Enhanced IDX	0.564	1.056	1.620	12/10	12/13	17.55	9.23
Large Cap Value IDX	0.000	0.000	0.000	12/17	12/20	16.15	0.00
Latin America	0.000	0.000	0.000	12/3	12/6	19.74	0.00
Leveraged Company Stock	0.079	1.090	1.169	12/17	12/20	48.33	2.42
Limited Term Bond	0.000	0.002	0.002	12/3	12/6	11.72	0.02
Limited Term Government	0.000	0.000	0.000	12/28	12/29	10.12	0.00
Limited Term Muni Inc	0.000	0.003	0.003	12/1	12/2	10.77	0.03
Long-Term Treasury Bond IDX	0.000	0.064	0.064	12/3	12/6	14.71	0.44
Low-Priced Stock	0.032	1.388	1.420	12/10	12/13	54.39	2.61
Magellan	0.037	0.254	0.291	12/10	12/13	15.30	1.90
Maryland Muni Inc	0.000	0.000	0.000	12/1	12/2	11.68	0.00
Massachusetts Muni Inc	0.000	0.037	0.037	12/1	12/2	12.48	0.30
Mega Cap Stock	0.000	0.049	0.049	12/10	12/13	19.52	0.25
Michigan Muni Inc	0.000	0.051	0.051	12/1	12/2	12.63	0.40
Mid Cap Enhanced IDX	0.266	2.000	2.266	12/17	12/20	20.97	10.81
Mid Cap Growth IDX	0.068	0.083	0.151	12/17	12/20	31.03	0.49
Mid Cap IDX	0.213	0.529	0.742	12/17	12/20	32.85	2.26
Mid-Cap Stock	0.000	1.276	1.276	12/17	12/20	43.47	2.94
Mid Cap Value	0.000	0.000	0.000	12/10	12/13	29.72	0.00
Mid Cap Value IDX	0.026	0.028	0.054	12/17	12/20	26.15	0.21
Minnesota Muni Inc	0.000	0.032	0.032	12/1	12/2	11.99	0.27
Mortgage Securities	0.000	0.000	0.000	12/3	12/6	11.41	0.00
Multi-Asset Inc	0.000	0.000	0.000	12/17	12/20	14.99	0.00
Muni Bond IDX	0.000	0.000	0.000	12/1	12/2	20.19	0.00
Muni Inc	0.000	0.076	0.076	12/1	12/2	13.56	0.56
Nasdaq Composite IDX	0.000	0.144	0.144	12/28	12/29	194.80	0.07
Natural Resources	0.000	0.000	0.000	12/17	12/20	29.45	0.00
New Jersey Muni Inc	0.026	0.038	0.064	12/28	12/29	12.53	0.51
New Markets Inc	0.000	0.063	0.063	12/3	12/6	14.50	0.43
New Millennium	0.125	2.161	2.286	12/28	12/29	45.45	5.03
New York Muni Inc	0.000	0.090	0.090	12/1	12/2	13.61	0.66
Nordic	0.389	5.864	6.253	12/3	12/6	76.40	8.18
Ohio Muni Inc	0.000	0.003	0.003	12/1	12/2	12.41	0.02
OTC	0.000	0.279	0.279	12/17	12/20	20.06	1.39
Overseas	0.426	2.803	3.229	12/3	12/6	70.43	4.58
Pacific Basin	0.056	4.037	4.093	12/3	12/6	46.60	8.78
Pennsylvania Muni Inc	0.000	0.008	0.008	12/1	12/2	11.52	0.07
Puritan	0.022	0.090	0.111	12/17	12/20	27.14	0.41
Real Estate Inc	0.000	0.000	0.000	12/17	12/20	13.73	0.00
Real Estate IDX	0.000	0.000	0.000	12/17	12/20	19.21	0.00
Real Estate Investment	0.070	0.575	0.645	12/17	12/20	51.30	1.26

	Short-Term Capital Gain	Long-Term Capital Gain	Total Per Share \$	Ex Date	Pay Date	NAV as of 10/28	% of NAV as of 10/28
Select Air Transportation	0.000	0.000	0.000	11/9	11/10	68.93	0.00
Select Automotive	0.774	1.332	2.106	12/17	12/20	65.48	3.22
Select Banking	0.000	0.565	0.565	12/17	12/20	31.59	1.79
Select Biotechnology	0.000	0.721	0.721	12/17	12/20	22.09	3.26
Select Brok and Invest Mgmt	0.006	0.107	0.113	12/17	12/20	136.58	0.08
Select Chemicals	0.000	0.039	0.039	12/17	12/20	17.82	0.22
Select Communications Equip	1.235	2.460	3.695	11/9	11/10	46.35	7.97
Select Communication Services	0.624	1.803	2.427	12/17	12/20	96.13	2.52
Select Computers	2.965	6.042	9.007	11/9	11/10	114.16	7.89
Select Construction and Housing	1.947	2.224	4.171	12/17	12/20	100.72	4.14
Select Consumer Discretionary	0.334	3.084	3.418	12/17	12/20	74.90	4.56
Select Consumer Staples	1.663	2.587	4.250	12/17	12/20	97.08	4.38
Select Defense and Aerospace	0.000	1.137	1.137	12/17	12/20	17.46	6.51
Select Energy	0.000	0.000	0.000	11/16	11/17	37.26	0.00
Select Energy Service	0.000	0.000	0.000	11/16	11/17	21.37	0.00
Select Financial Services	0.034	0.183	0.217	12/17	12/20	13.99	1.55
Select FinTech	0.000	0.045	0.045	12/17	12/20	23.55	0.19
Select Gold	0.000	0.000	0.000	12/10	12/13	26.69	0.00
Select Health Care	0.033	1.753	1.785	12/17	12/20	34.52	5.17
Select Health Care Services	0.000	5.913	5.913	12/17	12/20	136.09	4.34
Select Industrials	1.585	3.680	5.265	12/17	12/20	39.45	13.35
Select Insurance	0.120	1.466	1.585	12/17	12/20	73.01	2.17
Select IT Services	1.087	6.360	7.447	12/17	12/20	94.91	7.85
Select Leisure	0.553	1.810	2.363	12/17	12/20	20.13	11.74
Select Materials	0.000	0.000	0.000	12/17	12/20	103.36	0.00
Select Medical Tech and Devices	0.000	3.072	3.072	12/17	12/20	87.25	3.52
Select Natural Gas	0.000	0.000	0.000	11/16	11/17	16.85	0.00
Select Pharmaceuticals	0.064	1.193	1.257	12/17	12/20	25.63	4.90
Select Retailing	0.605	1.419	2.024	12/17	12/20	25.37	7.98
Select Semiconductors	0.153	0.917	1.070	12/17	12/20	20.89	5.12
Select Software and IT Services	0.221	1.323	1.544	12/17	12/20	32.32	4.78
Select Technology	0.953	0.755	1.708	12/17	12/20	30.44	5.61
Select Telecommunications	0.310	4.064	4.374	12/17	12/20	66.25	6.60
Select Transportation	1.125	7.070	8.195	11/9	11/10	115.19	7.11
Select Utilities	0.000	1.116	1.116	12/17	12/20	101.41	1.10
Select Wireless	0.025	0.420	0.445	12/17	12/20	14.22	3.13
Short Duration High Inc	0.000	0.000	0.000	12/1	12/2	9.48	0.00
Short-Term Bond	0.000	0.002	0.002	12/3	12/6	8.65	0.02
Short-Term Bond IDX	0.000	0.002	0.002	12/3	12/6	10.17	0.02
Short-Term Treasury Bond IDX	0.000	0.024	0.024	12/3	12/6	10.61	0.23
Small Cap Discovery	0.226	0.682	0.908	12/17	12/20	30.74	2.95
Small Cap Enhanced IDX	0.270	2.271	2.541	12/17	12/20	18.52	13.72
Small Cap Growth	0.094	0.845	0.939	12/17	12/20	34.59	2.71
Small Cap Growth IDX	0.038	0.007	0.045	12/17	12/20	29.67	0.15
Small Cap IDX	0.086	0.666	0.752	12/10	12/13	29.20	2.58
Small Cap Stock	0.960	1.220	2.179	12/17	12/20	22.83	9.54
Small Cap Value	0.080	0.053	0.133	12/17	12/20	22.14	0.60
Small Cap Value IDX	0.000	0.018	0.018	12/17	12/20	26.25	0.07
Stock Selector All Cap	0.000	0.000	0.000	12/22	12/23	69.12	0.00
Stock Selector Large Cap Value	0.487	0.346	0.833	12/10	12/13	27.04	3.08
Stock Selector Mid Cap	1.703	2.935	4.638	12/28	12/29	50.64	9.16

	Short-Term Capital Gain	Long-Term Capital Gain	Total Per Share \$	Ex Date	Pay Date	NAV as of 10/28	% of NAV as of 10/28
Stock Selector Small Cap	0.674	2.849	3.523	12/3	12/6	38.07	9.25
Strategic Dividend & Inc	0.252	0.792	1.044	12/28	12/29	18.55	5.63
Strategic Inc	0.092	0.116	0.208	12/17	12/20	12.93	1.61
Strategic Real Return	0.000	0.000	0.000	12/22	12/23	9.36	0.00
Sustainability Bond IDX	0.000	0.000	0.000	12/3	12/6	10.71	0.00
Sustainability U.S. Equity	0.035	0.000	0.035	12/17	12/20	11.06	0.32
Tax-Free Bond	0.000	0.024	0.024	12/3	12/6	12.10	0.20
Telecom and Utilities	0.018	0.621	0.639	12/17	12/20	28.01	2.28
Total Bond	0.000	0.000	0.000	12/3	12/6	11.10	0.00
Total Emerging Markets	0.000	0.000	0.000	12/3	12/6	15.49	0.00
Total Int'l Equity	0.068	0.724	0.792	12/3	12/6	12.64	6.27
Total Int'l IDX	0.000	0.000	0.000	12/3	12/6	14.96	0.00
Total Market IDX	0.000	0.000	0.000	12/10	12/13	131.95	0.00
Trend	0.000	8.452	8.452	12/17	12/20	178.54	4.73
U.S. Bond IDX	0.000	0.000	0.000	12/3	12/6	12.02	0.00
U.S. Low Volatility Equity	0.104	0.333	0.437	12/10	12/13	12.04	3.63
U.S. Sustainability IDX	0.048	0.007	0.055	12/3	12/6	20.76	0.26
Value Discovery	0.192	0.408	0.600	12/10	12/13	38.23	1.57
Value	0.327	0.729	1.056	12/3	12/6	15.81	6.68
Value Strategies	0.000	2.901	2.901	12/28	12/29	54.12	5.36
Water Sustainability	0.128	0.042	0.170	12/10	12/13	16.52	1.03
Women's Leadership	0.044	0.120	0.163	12/17	12/20	16.28	1.00
Worldwide	0.933	3.397	4.330	12/3	12/6	40.74	10.63
Zero Extended Market IDX	0.265	0.515	0.780	12/3	12/6	14.11	5.53
Zero Int'l IDX	0.000	0.000	0.000	12/3	12/6	12.53	0.00
Zero Large Cap IDX	0.003	0.000	0.003	12/3	12/6	16.51	0.02
Zero Total Market IDX	0.020	0.015	0.035	12/3	12/6	16.56	0.21